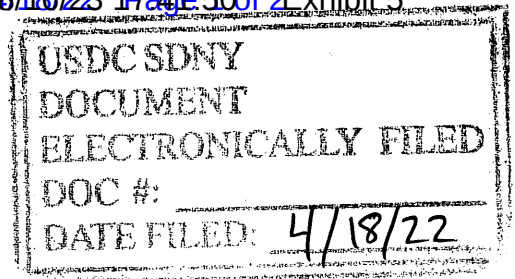


EXHIBIT 5



UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
IRIVING H. PICARD,
:
:
Plaintiff,
:
:
-against-
:
SAGE REALTY, et al.,
:
:
Defendants.
:
:
-----X

No. 20 Civ. 10109 (JFK)

ORDER

IRVING H. PICARD,
:
:
Plaintiff,
:
:
-against-
:
SAGE ASSOCIATES, et al.,
:
:
Defendants.
:
:
-----X

No. 20 Civ. 10057 (JFK)

ORDER

Appearances

FOR THE TRUSTEE, IRIVING H. PICARD
David J. Sheehan, Nicolas J. Cremona, Stacey Ann Bell, Amy
Elizabeth Vanderwal, James Hefferan Rollinson, Lan Hoang,
Patrick Thomas Campbell, Seanna R. Brown, Stephanie Ann
Ackerman, BAKER & HOSTETLER LLP

FOR THE DEFENDANTS
Andrew Bennett Kratenstein, Carole Neville, Darren Todd
Azman, Michael Robert Huttenlocher, McDERMOTT WILL & EMERY
LLP

JOHN F. KEENAN, United States District Judge:

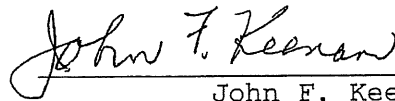
On April 15, 2022, the Court entered judgment in these
consolidated cases in favor of the Plaintiff, Irving H. Picard,
Esq. ("the Trustee"), and against the Defendants, Sage

Associates, Sage Realty, Malcolm Sage, Martin Sage, and Ann Sage Passer, jointly and severally, in the amount of \$16,880,000.

(Docket No. 20 Civ. 10057, ECF No. 111; Docket No. 20 Civ. 10109, ECF No. 67). At the request of the parties, the Court respectfully directs the Clerk of Court to modify the April 15, 2022, judgment and enter judgment in favor of the Trustee (1) in the amount of \$13,510,000 against Sage Associates, Malcolm Sage, Martin Sage, and Ann Sage Passer, jointly and severally, and (2) in the amount of \$3,370,000 against Sage Realty, Malcolm Sage, Martin Sage, and Ann Sage Passer, jointly and severally.

SO ORDERED.

Dated: New York, New York
April 18, 2022



John F. Keenan
United States District Judge